

THREAPWOOD PARISH COUNCIL

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Receipts

Balance b/f as at 1st April 2023		£	898.81
Current Account		£	1,898.20
Deposit Account		£	1,898.20
Annual Precept		£	5,000.00
HMRC Vat Refund		£	173.08
Bank interest (deposit account)		£	18.35
		£	<u>7,988.44</u>

Payments

Clerks Salary		£	2,036.01
Running Costs		£	33.33
Payroll		£	181.00
Room Hire		£	135.00
CWaC Elections		£	181.00
Training		£	-
CHALC Affiliation Fee		£	15.98
ICO		£	35.00
Donations		£	50.00
Internal Audit		£	30.00
Insurance		£	348.78
Reimburse Cllr expenses		£	34.00
VAT Paid		£	41.32
		£	<u>2,950.47</u>
		£	<u>1,916.55</u>
		£	<u>7,988.44</u>

Bank Reconciliation

Balance b/f as at 1st April 2023		£	898.81
Current Account		£	1,898.20
Deposit Account		£	1,898.20
ADD Cash Book Receipts		£	5,191.43
		£	7,988.44
LESS Cash Book Payments		-£	3,121.42
Balance to be c/f as at 31st March 2024		£	<u>4,867.02</u>

Balance of Bank Accounts as at 31 March 2024		£	3,280.08
Current Account		£	1,916.55
Deposit Account		£	1,916.55
LESS Cheques Not Cleared		-£	38.45
Running Costs		-£	275.18
R Shackleton Salary Feb and Mar 2024		-£	15.98
CHALC		-£	15.98
Balance to be c/f as at 31st March 2024		£	<u>4,867.02</u>

THREAPWOOD PARISH COUNCIL

COMPARISON OF PAYMENTS FOR 2022 - 23 AND 2023 - 24

(A significant variance is where this year's figure differs from the previous year's by the greater of £200 or 15%)

Box No.		Year Ending 31-Mar-23	Year Ending 31-Mar-24	Amount of Variance	Variance %	Reason for Significant Variance (% change greater than 15% and if the increase)
1	Balance Brought Forward					
	Current Account	£ 3,064.39	£ 898.81	-£ 2,165.58		
	Deposit Account		£ 1,898.20	£ 1,898.20		
2	+ Annual Precept	£ 3,580.00	£ 5,000.00	£ 1,420.00	39.66%	
3	+ Total Other Receipts	£ 6.09	£ 191.43	£ 185.34	3043.35%	
4	- Staff Costs	£ 2,565.64	£ 2,036.01	-£ 529.63	-20.64%	
5	- Loan Interest / Capital repayments	£ -	£ -	£ -		
6	- All other payments					
	Room hire	£ 80.00	£ 135.00	£ 55.00	68.75%	Increase in number of meetings in 23/24
	Subscriptions	£ -	£ 15.98	£ 15.98	100.00%	PC took out CHALC subs in 23/24
	Payroll	£ 183.00	£ 181.00	-£ 2.00	-1.09%	n/a
	Admin costs	£ 208.00	£ 33.33	-£ 174.67	-83.98%	Change of Clerk
	Misc	£ 30.95	£ -	-£ 30.95	-100.00%	One off payment in 22/23
	Internal audit	£ -	£ 30.00	£ 30.00	100.00%	n/a
	Information commissioner	£ -	£ 35.00	£ 35.00	100.00%	n/a
	Election recharge	£ -	£ 181.00	£ 181.00	100.00%	One off payment due to CWaC elections in May 2023
	Defib costs	£ 145.00	£ -	-£ 145.00	-100.00%	No cost incurred in 23/24
	Donations	£ 50.00	£ 50.00	£ -	0.00%	n/a
	Insurance	£ 312.02	£ 348.78	£ 36.76	11.78%	n/a
	Grants	£ 226.26	£ -	-£ 226.26	-100.00%	No grants made in 2023/24
	reimburse Cllr Expenses	£ -	£ 34.00	£ 34.00	100.00%	n/a
	VAT Paid	£ 52.60	£ 41.32	-£ 11.28	-21.44%	n/a
		£ 1,287.83	£ 1,085.41	£ 202.42	-15.72%	SEE ABOVE FOR EXPLANATION OF VARIANCES
7	= Balances carried forward	£ 2,797.01	£ 4,867.02	£ 2,070.01		VARIANCE EXPLANATION NOT REQUIRED
	Current Account	£ 898.81	£ 2,950.47	£ 2,051.66		VARIANCE EXPLANATION NOT REQUIRED
	Deposit Account	£ 1,898.20	£ 1,916.55	£ 18.35		VARIANCE EXPLANATION NOT REQUIRED
8	Total cash and short term investments	£ 2,797.01	£ 4,867.02	£ 2,070.01	74%	VARIANCE EXPLANATION NOT REQUIRED
9	Total fixed assets plus long term investments and assets	£ 7,588.00	£ 7,588.00	£ -	0%	Disposal of assets / Purchase of assets (see Fixed Asset schedule)
10	Total borrowings	£ -	£ -	£ -	0%	n/a

BANK RECONCILIATION FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Bank Account(s):

Current Account Balance as at 31/03/24	£	3,280.08
Deposit Account Balance as at 31/03/24	£	1,916.55

Less unpresented cheques (list):

Running Costs	-£	38.45
Salary	-£	275.18
CHALC	-£	15.98

Add uncleared payment (list):

£	-
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Add Petty Cash:

£	-
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Add Short term Investments (these are interest bearing accounts only, all investments whose capital value changes over time are long term investments and must be included in fixed assets):

(note: a market value for investments should be obtained)

£	-
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Total

£	4,867.02
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What is the figure in Box 8 in Section 1 of the Annual Return?

£	4,867.02
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Does the total equal Box 8 in Section 1 of the Annual Return? Yes / No

yes

If No, there is an error in this statement, as you must be able to verify the figure in box 8.

THREAPWOOD PARISH COUNCIL

FIXED ASSETS REGISTER AS AT 31ST MARCH 2024

No.	Threapwood Parish Council Asset Details	Location Held	Date Acquired	Disposal Date	Original Purchase Cost of Asset	Insured	Register	ADJUSTMENTS 2023/24		ASSETS
								Disposals	Additions	2023/24
1	Notice Board	Sarn Road				YES				£ -
2	Seat	The Green				YES				£ -
3	Notice Board	Village shop				NO				£ -
4	Defibrillator	Village shop	07/07/2017		£ 1,505.00	YES	£ 1,600.00			£ -
5	War Memorial & Street Furniture					YES	£ 24,000.00			£ -
6										£ -
7										£ -
8										£ -
9										£ -
TOTAL							£ 25,600.00	£ -	£ -	£ -

The Original cost of the Fixed Asset is used for the purposes of the Annual Audit.

Date	Details	TOTAL	VAT REFUND	DETAILS OF RECEIPTS			
				Precept	Highways	Vat Refund	Interest
12/04/2023	Precept	£ 5,000.00		£ 5,000.00			
16/06/2024	VAT claim	£ 173.08				£ 173.08	
31/03/2024	Bank Interest	£ 18.35					£ 18.35
TOTAL INCOME		£ 5,191.43	£ -	£ 5,000.00	£ -	£ 173.08	£ 18.35

Date	Details	Chq. No.	TOTAL	Power	VAT Paid	DETAILS OF PAYMENTS							S.137 Expenditure	
						Running Costs	Clerks Salary	Annual Subs	Insurance	Rent /	Misc	Payroll		Audit
26/04/2023	BHIB Insurance	online	£ 348.78	s.111					£ 348.78					
30/05/2023	Trudy Ryall-Harvey Internal Audit	online	£ 30.00	s.111									£ 30.00	
15/06/2023	PQR Shire - payroll	online	£ 57.60	lga 112-119	£ 9.60							£ 48.00		
21/06/2023	R Salmon (Apr - Jun)	online	£ 513.21	lga 112-119			£ 513.21							
21/06/2023	HMRC / PAYE	online	£ 128.20	lga 112-119			£ 128.20							
21/06/2023	L Rees - reimburse refreshments	online	£ 34.00	s.111							£ 34.00			
28/07/2023	ICO	online	£ 35.00	s.111							£ 35.00			
21/08/2023	Hall hire	online	£ 120.00	s.111					£ 120.00					
08/12/2023	PQR Shire - payroll	online	£ 66.00	lga 112-119	£ 11.00							£ 55.00		
06/10/2023	R Salmon (Jul - Sep)	online	£ 513.21	lga 112-119	£ -		£ 513.21							
11/10/2023	HMRC / PAYE	online	£ 128.20	lga 112-119	£ -		£ 128.20							
12/10/2023	CWAC - elections	online	£ 181.00	s.111	£ -						£ 181.00			
30/10/2023	PQR Shire - payroll	online	£ 93.60	lga 112-119	£ 15.60							£ 78.00		
06/02/2024	Threapwood Community Fund	412	£ 50.00	s.137	£ -						£ 50.00		£ 50.00	
06/02/2024	Richard Salmon	413	£ 478.01	lga 112-119			£ 478.01							
06/02/2024	Hall hire	414	£ 15.00	s.111					£ 15.00					
27/03/2024	Running Costs	415	£ 38.45	s.111	£ 5.12	£ 33.33								
27/03/2024	R Shackleton Salary Feb and Mar 2024	416	£ 275.18	lga 112-119	£ -		£ 275.18							
27/03/2024	CHALC	418	£ 15.98	s.111				£ 15.98						
TOTAL EXPENDITURE			£ 3,121.42		£ 41.32	£ 33.33	£ 2,036.01	£ 15.98	£ 348.78	£ 135.00	£ 300.00	£ 181.00	£ 30.00	£ 50.00